



News Release

Cannabis NB issues first quarter financial results

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FREDERICTON, (N.B.) – Cannabis NB today issued first quarter financial results from April 1 to June 30, 2019. Total sales revenue of legal recreational cannabis for the quarter were \$ 9.1 million.

Key result trends for the quarter were:

- Online sales represented 2.2% of sales for the quarter at \$0.2 million
- In store sales represented 97.8% of sales for the quarter at \$8.9 million
- Dry flower sales represented 85% of sales for the quarter at \$ 7.8 million.
- Extracts sales represented 11% of sales for the quarter at \$1.0 million.
- Seeds sales represented 0.2% of sales for the quarter at \$ 0.02 million.
- Accessories sales represented 3.8 % of sales for the quarter at \$0.3 million.

Cannabis NB also released the expenses of the board of directors and of the president and chief executive officer for the first quarter. The expenses are available [online](#).

About Cannabis NB

Cannabis NB, the only legal retailer of recreational cannabis for the province of New Brunswick, is a subsidiary of ANBL and manages retail cannabis sales for the Cannabis Management Corporation. The core focus of the retail model is youth protection, reducing the illicit market, public education and safety. 20 stores in 15 communities offer a range of products with a one on one guided retail experience. Cannabis NB's results are reported on a retail reporting cycle, which is typically a 52-week year. Retail reporting will result in a 53-week year occurring every 5 to 6 years.

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